



HOLDINGS AND VENTURES

SORIL Holdings and Ventures Limited

(formerly Indiabulls Wholesale Services Limited)

(CIN: L51101DL2007PLC166209)

Registered Office: M - 62 & 63, First Floor, Connaught Place, New Delhi – 110 001

Tel: 011-30252900, Fax: 011-30252901

Website: www.sorilholdings.com, E-mail: helpdesk@indiabulls.com

**Code of Practices and Procedures of Fair Disclosure of
Unpublished Price Sensitive Information**

**[As envisaged under Regulation 8(1) of SEBI (Prohibition of Insider Trading)
Regulations, 2015]**

**Principles of Fair Disclosure for purposes of Code of Practices and Procedures
for Fair Disclosure of Unpublished Price Sensitive Information**

1. SORIL Holdings and Ventures Limited (formerly Indiabulls Wholesale Services Limited) (the “Company”) will make prompt public disclosure of unpublished price sensitive information that would impact price discovery, no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company will make uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Compliance Officer of the Company shall act as Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. The Company will make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise, to make such information generally available.
5. The Company will provide appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.

6. The Company will ensure that information, if shared, with analysts and research personnel are not unpublished price sensitive information.
7. The Company will develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences available on the official website, to ensure official confirmation and documentation of disclosures made.
8. The Company will handle all unpublished price sensitive information on a need-to-know basis.
9. This Code shall be reviewed from time to time and any amendments or modifications thereto shall be subject to the review and approval of the Board of Directors of the Company.

The Code came into effect from May 15, 2015.